

Tables and charts

Tables and charts are generally based on statistical information available on 19 October 2010. A list of symbols is on p. 2.

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Table 1 Main monthly indicators

	Consumer prices % ch. in CPI ¹ over the previous		Exchange rate % ch. in effective exchange rate ^{1,2}		Yields (end of period, %)				Money and credit (end of period) ⁶				
	1 month	12 months	1 month	12 months	Short-term		Long-term ⁵		M3	Base money	12-month % change		DMB foreign liabilities ⁷
					Central Bank col- lateral loans ³	3-month REIBOR ⁴	RIKB 13 0517	RIKB 19 0226			HFF 150644	DMB lending	
2008													
July	0.9	13.6	0.0	-29.0	15.5	16.1	10.7	10.0	4.1	49.1	37.8	46.9	76.5
August	0.9	14.5	0.0	-24.3	15.5	16.1	10.6	9.8	4.2	43.4	36.6	41.5	64.7
September	0.9	14.0	-7.8	-30.5	15.5	16.1	9.0	8.5	3.7	49.8	22.2	63.3	91.7
October	2.2	15.9	-15.4	-43.0	18.0	18.6	15.0	12.7	4.5	32.0	...	...	...
November	1.7	17.1	-11.7	-48.6	18.0	18.6	13.4	12.1	4.0	19.9	...	...	...
December	1.5	18.1	6.4	-44.5	18.0	18.5	10.8	9.7	4.1	-31.5	38.3	-32.8	-88.2
2009													
January	0.6	18.6	1.3	-41.7	18.0	18.4	9.1	8.8	4.1	88.9	...	...	...
February	0.5	17.6	11.7	-32.5	18.0	18.3	9.2	9.0	4.8	-9.8	...	...	...
March	-0.6	15.2	-1.5	-25.8	17.0	15.8	8.9	8.8	4.6	-18.5	...	...	...
April	0.4	11.9	-10.7	-31.1	15.5	13.5	7.9	8.2	4.4	-18.7	...	...	...
May	1.1	11.6	-2.9	-32.6	13.0	7.5	7.2	7.4	4.1	8.2	...	...	...
June	1.4	12.2	-2.2	-30.8	12.0	8.0	8.3	8.5	4.4	99.9	...	...	...
July	0.2	11.3	-1.3	-31.7	12.0	8.2	8.4	8.8	4.5	49.8	...	...	...
August	0.5	10.9	-1.3	-32.6	12.0	8.1	7.6	8.4	4.2	46.3	...	...	...
September	0.8	10.8	0.5	-26.6	12.0	8.5	7.5	8.4	4.1	-3.5	...	...	...
October	1.1	9.7	-0.7	-13.9	12.0	8.5	7.3	7.9	3.9	-20.2	...	...	...
November	0.7	8.6	-0.7	-3.1	11.0	8.8	7.6	8.0	3.9	-32.1	...	...	...
December	0.5	7.5	0.6	-8.3	10.0	8.4	7.5	7.9	3.8	1.3	-5.6	-44.9	-57.6
2010													
January	-0.3	6.6	0.7	-8.8	9.5	8.3	7.3	7.8	3.8	-21.7	...	...	...
February	1.1	7.3	1.2	-17.3	9.5	8.3	7.1	7.4	3.7	-18.7	...	...	...
March	0.6	8.5	1.2	-15.1	9.0	8.0	6.3	7.5	3.8	-15.8	...	...	...
April	0.2	8.3	0.6	-4.4	9.0	8.0	5.9	7.4	3.7	-40.8	...	...	...
May	0.4	7.5	3.5	1.9	8.5	7.5	5.1	7.4	3.6	-20.7	...	...	...
June	-0.3	5.7	2.8	7.2	8.0	7.1	4.2	7.4	3.4	-40.0	...	...	...
July	-0.7	4.8	0.4	9.0	8.0	7.1	4.3	7.3	3.5	-50.7	...	...	...
August	0.2	4.5	2.0	12.7	7.0	6.1	4.0	7.2	2.9	-49.6	...	...	...
September	0.0	3.7	1.1	13.4	6.25	5.4	4.2	7.2	3.4	-55.2	...	...	...

1. Percentage changes between period averages. 2. Based on the official effective exchange rate basket (trade-weighted). A positive sign indicates appreciation of the Icelandic króna. 3. From June 2007, the presentation of the policy rate has been changed. It is now presented as a nominal rate instead of a yield. 4. Average yield on the interbank market in Icelandic krónur. 5. For Treasury bonds and HFF bonds, the quoted yield is in excess of changes in the CPI. Trading with HFF bonds began in July 2004; prior figures are for housing bonds. 6. Annual figures are changes over one year. Domestic borrowers only as of January 2002. Latest figures are preliminary. 7. DMBs = deposit money banks = commercial and savings banks and other institutions permitted to accept deposits from the public. Since July 2007, derivatives have been counted to foreign liabilities and the presentation of Central Banks' short-term position has been changed.

Table 1 (continued) Main monthly indicators

2008	Foreign exchange market and reserves				Foreign trade and external conditions				Public finance				
	Gross foreign currency reserves:			CB	Mer-	Mer-	Marine	Labour market		Reg. Treasury	Asset prices		
	Position B.kr.	Merch. imports ⁸	For. short- term liabil. ⁹	as ratio of:	Trade balance (b.kr.)	Mer- chandise exports (b.kr.)	Mer- chandise imports (b.kr.)	Marine product prices 12-mo. % ch. ¹⁰	Un- employ- ment	Wages, 12-mo. % change ¹²	Reg. revenues, from Jan. ¹³	Equity prices ¹⁴	Housing prices ¹⁵
July	227.0	5.0	0.1	0.0	-22.9	34.2	57.0	47.6	1.1	9.1	9.5	-52.3	2.6
August	307.7	6.7	0.1	0.0	-3.2	31.4	34.5	38.1	1.2	9.1	3.5	-49.3	1.6
September	374.8	6.8	0.1	0.0	7.1	49.5	42.4	44.6	1.3	9.0	3.4	-57.4	0.6
October	409.9	7.0	...	-28.9	11.3	47.5	36.2	75.4	1.9	8.8	2.9	-92.0	-2.4
November	506.6	7.3	...	-21.1	2.5	43.2	40.6	88.7	3.3	7.8	-0.7	-90.8	-1.2
December	429.3	7.7	1.2	-3.4	24.1	53.8	29.8	72.1	4.8	8.3	-2.2	-94.4	-2.5
2009													
January	364.2	7.4	...	-1.3	-1.8	33.6	35.4	55.9	6.6	7.5	29.4	-94.3	-5.5
February	341.0	7.4	...	-1.5	10.8	38.7	27.8	28.3	8.2	6.7	11.2	-94.3	-5.3
March	382.5	8.0	...	-0.2	15.8	43.6	27.8	12.2	8.9	5.5	-1.1	-95.7	-8.5
April	413.7	8.7	...	-1.1	0.4	31.5	31.2	21.5	9.1	4.4	-11.1	-95.8	-9.4
May	426.1	9.8	...	-2.0	7.4	38.7	31.3	26.6	8.7	4.1	-21.7	-94.4	-10.5
June	384.1	9.0	...	-2.5	6.6	40.6	34.0	18.3	8.1	3.0	-26.5	-94.0	-10.8
July	385.1	9.8	...	-1.3	0.4	41.5	41.1	21.2	8.0	2.6	-36.4	.	-11.2
August	449.3	12.2	...	-1.2	12.4	44.1	31.6	24.8	7.7	2.2	-25.6	.	-10.3
September	434.7	12.3	...	-0.5	10.8	51.3	40.5	13.6	7.2	1.9	-25.4	.	-10.2
October	451.0	12.8	...	-1.4	12.1	46.9	34.8	-1.3	7.6	1.9	-29.5	.	-10.0
November	402.8	11.5	...	-1.7	2.1	44.3	42.2	-10.2	8.0	4.0	-31.8	.	-11.1
December	484.9	13.8	2.2	0.0	13.2	46.0	32.8	-3.0	8.2	3.6	-33.4	.	-12.0
2010													
January	475.0	13.5	2.1	0.0	5.8	38.8	32.9	1.4	9.0	3.1	-56.9	.	-10.2
February	480.1	13.9	2.1	0.0	14.0	44.4	30.4	18.4	9.3	3.6	-8.3	.	-10.0
March	489.9	14.0	1.9	0.0	11.5	52.9	41.3	21.7	9.3	3.6	-18.2	.	-5.9
April	506.3	14.5	2.2	0.0	7.2	41.1	33.9	9.9	9.0	4.0	-16.6	.	-3.6
May	506.1	14.6	2.3	0.0	16.7	52.3	35.7	3.4	8.3	4.0	-21.6	.	-1.0
June	573.1	16.3	2.5	0.0	8.6	48.0	39.3	1.4	7.6	6.1	-22.8	.	-1.3
July	570.0	16.7	2.6	0.0	4.6	44.0	39.3	-1.7	7.5	6.0	-31.7	.	-2.9
August	546.3	15.8	2.8	1.0	7.0	41.8	34.8	-8.3	7.3	6.0	-25.3	.	-3.6
September	487.2	...	...	...	...	...	...	...	7.1	...	...	...	-3.2

8. Gross foreign exchange reserves at end of period as a ratio of the average monthly value of merchandise imports. Calculated at fixed exchange rates. 9. The denominator is foreign short-term liabilities of credit institutions and investment banks and includes derivatives as of July 2007. 10. Prices in SDR. Annual figures are % changes between annual averages. Since January 2007, the 12-month percentage change in marine product prices denominated in krónur. 11. Real effective exchange rate of the Icelandic króna based on relative consumer prices (a trade-weighted average of 17 trading partner countries' consumer prices is used). 2000 = 100. Average over periods. 12. Annual figures show change in annual averages. 13. Cash basis. Without privatisation revenues. A change of 192 b.kr. in December 2008 is excluded. Adjusted for changed timing of expenditure changes in January - November 2004. 14. OMXI15 index. Annual figures are % changes over year. 15. Residential housing in greater Reykjavík area. Annual figures are % changes over year.

Sources: Statistics Iceland, Directorate of Labour, State Accounting Office, Iceland Stock Exchange (ICEX), Registers Iceland, Central Bank of Iceland.

Table 2 Historical economic indicators

	Consumer prices ¹		Króna effective exchange rate		Interest rates (%)		Money and credit		Ratio of		Growth of real GDP (%)			
	Consumer price index ¹	CPI inflation (%)	Nominal exchange rate ²	Relative CPI	Relative ULC	Gov. bonds average yield ⁴	Banks' secured lending (real yield) Indexed	M3 lending	DMB lending	Credit system lending		gr. reserves to merch. imports ⁵	Net ext. debt ⁶ GDP (%)	
1980	8.1	61.8	25.9	101.8	110.4	3.5	-8.3	2.3	65.4	66.4	71.1	2.4	35.9	5.8
1981	12.2	50.8	34.7	106.2	115.8	3.2	-1.7	2.5	70.5	72.2	54.1	3.0	36.5	4.3
1982	18.4	51.0	54.5	97.7	113.4	3.5	-9.4	2.9	58.0	92.0	100.2	2.1	46.4	2.2
1983	33.9	84.2	100.0	91.8	94.7	3.8	-14.2	3.0	78.7	85.6	82.9	2.5	57.2	-2.2
1984	43.7	29.2	116.3	96.3	91.8	7.0	3.4	5.5	33.4	43.0	40.2	2.1	60.2	4.1
1985	57.9	32.4	148.7	94.8	91.7	6.9	-2.3	5.0	47.6	29.7	35.2	2.8	63.6	3.3
1986	70.2	21.3	171.0	97.1	92.6	8.5	4.3	5.2	35.0	19.1	20.1	3.6	56.5	6.3
1987	83.4	18.8	177.3	106.0	118.0	8.7	4.7	7.7	35.2	42.1	31.4	2.4	49.4	8.5
1988	104.6	25.4	202.6	111.4	127.6	8.7	11.8	9.2	24.0	37.2	34.0	2.4	51.3	-0.1
1989	126.7	21.1	254.7	102.4	111.2	7.4	6.5	7.8	27.2	25.2	33.8	3.0	56.8	0.3
1990	145.5	14.8	283.7	99.1	99.3	7.0	9.3	8.0	14.9	11.0	12.5	3.3	43.8	1.2
1991	155.4	6.8	283.6	101.7	101.2	8.1	10.0	9.2	14.4	11.6	15.4	3.2	44.9	-0.2
1992	161.2	3.7	285.0	101.7	102.5	7.4	11.8	9.3	3.8	5.3	11.8	4.0	53.0	-3.4
1993	167.8	4.1	308.8	96.2	94.4	6.7	11.5	9.1	6.5	5.0	11.1	4.3	58.9	1.3
1994	170.3	1.5	324.8	91.0	83.1	5.0	9.5	7.9	2.3	-1.3	4.5	2.6	53.3	3.6
1995	173.2	1.7	322.3	91.1	87.8	5.6	10.1	8.7	2.2	-8.5	5.9	2.4	52.0	0.1
1996	177.1	2.3	322.9	91.3	88.7	5.5	10.5	8.9	6.8	11.5	9.3	3.0	49.8	4.8
1997	180.3	1.8	318.7	92.2	90.1	5.3	11.1	9.0	8.7	12.4	11.8	2.6	51.3	4.9
1998	183.3	1.7	313.6	93.8	92.8	4.7	11.8	8.8	15.1	30.0	15.1	2.2	57.6	6.3
1999	189.6	3.4	313.1	96.3	96.7	4.4	8.0	8.6	17.1	23.1	17.3	2.5	67.1	4.1
2000	199.1	5.0	313.3	100.0	100.0	5.1	12.7	9.5	11.2	50.1	17.2	2.1	94.0	4.3
2001	212.4	6.7	376.3	87.3	86.6	5.1	9.4	10.2	14.9	12.6	19.2	2.1	102.0	3.9
2002	222.5	4.8	365.2	91.7	90.2	5.2	13.7	10.1	15.3	2.7	3.2	2.5	89.8	0.1
2003	227.3	2.2	343.3	96.0	95.2	4.4	9.4	9.1	17.5	18.3	11.4	3.5	93.1	2.4
2004	234.6	3.2	336.3	98.1	92.5	3.9	8.3	8.0	15.0	39.0	19.9	3.6	113.5	7.7
2005	244.1	4.0	301.8	111.4	104.1	3.7	10.7	7.2	23.2	50.6	31.1	2.9	152.1	7.5
2006	260.6	6.8	337.2	104.2	101.7	4.6	10.9	7.1	19.6	41.5	31.0	4.8	201.7	4.6
2007	273.7	5.0	329.1	108.6	111.6	6.0	14.3	8.9	56.5	30.8	22.7	4.9	227.1	6.0
2008	307.7	12.4	462.1	85.5	111.0	4.6	8.1	10.1	38.3	-32.4	...	7.7	456.9	1.0
2009	344.6	12.0	622.3	70.0	63.5	4.4	7.2	8.6	-5.6	-16.7	...	13.8	470.0	-6.8

1. Annual averages (May 1988=100) and changes between years. 2. Annual averages. Exchange rate of the króna against a trade-weighted average of foreign currencies. 1983=100. 3. 2000=100. ULC=unit labour costs. 4. Annual average yield of indexed Treasury bonds of all maturities. Yields on Iceland Stock Exchange (OMX Iceland) from 1987. Before that, primary market yields. 5. Gross foreign exchange reserves at end of period as a ratio of the average monthly value of merchandise imports in the last 12 months. Calculated at fixed exchange rates. 6. External debt ratio is calculated as a percentage of accumulated GDP for the last four quarters at current exchange rate.

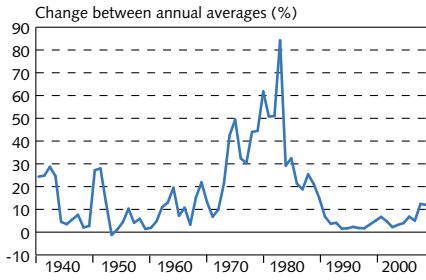
Table 2 (continued) Historical economic indicators

	Components of GDP				External trade				General government (% of GDP) ⁷			Labour market (% of labour force)		Wages (% change from previous year)		
	(% change from previous year)		National expenditure		(% change from previous year)		Terms of trade		Financial balance		Revenues		Unemployment		Real wages ⁹	
	Private consumption	Gross fixed cap. formation	Exports	Imports	Exports	Imports	Exports	Imports	Financial balance	Revenues	Expenditures	Unemployment	Labour participation ⁸	Real wages ⁹	Real income	
1980	3.4	13.9	5.9	2.7	3.0	-2.8	-1.9	1.4	35.4	34.1	0.3	74.1		1.1		
1981	6.2	1.2	5.6	3.2	7.1	-0.4	-4.1	1.3	36.8	35.5	0.4	76.8	0.7	5.4		
1982	5.0	0.1	5.0	-8.9	-0.6	-0.7	-8.0	1.7	37.9	36.2	0.8	77.6	1.7	2.2		
1983	-5.6	-12.7	-8.6	11.0	-9.7	-1.4	-1.8	-2.0	35.8	37.8	1.0	77.4	-16.7	-12.5		
1984	3.7	9.4	6.4	2.4	9.1	0.7	-4.5	2.2	36.9	34.7	1.3	77.6	-3.1	-2.5		
1985	4.2	1.0	2.7	11.1	9.4	-0.9	-3.8	-1.6	35.4	37.0	0.9	79.3	1.2	10.8		
1986	6.9	-1.6	4.5	5.9	0.9	5.4	0.7	-4.0	35.4	39.4	0.7	80.9	5.7	9.5		
1987	16.2	18.8	15.7	3.3	23.3	4.3	-3.3	-0.8	35.6	36.5	0.4	84.1	9.0	25.8		
1988	-3.8	-0.2	-0.6	-3.6	-4.6	-0.8	-3.4	-2.0	39.5	41.5	0.6	80.1	2.2	-2.2		
1989	-4.2	-7.9	-4.4	2.9	-10.3	-3.9	-1.3	-4.4	38.5	43.0	1.7	78.7	-9.1	-9.0		
1990	0.5	3.0	1.5	0.0	1.0	-3.2	-2.1	-3.3	38.1	41.4	1.8	77.5	-4.9	-4.1		
1991	3.0	2.6	3.5	-5.9	5.3	3.5	-4.0	-2.9	39.8	42.7	1.5	81.0	1.4	3.1		
1992	-3.2	-10.4	-4.6	-2.0	-6.0	-0.5	-2.4	-2.8	40.8	43.6	3.1	81.8	-0.8	-3.0		
1993	-4.6	-9.8	-2.9	6.5	-7.5	-3.7	0.7	-4.5	39.0	43.4	4.4	81.1	-2.6	-2.1		
1994	2.9	-0.2	1.8	9.3	3.8	0.2	1.9	-4.7	38.6	43.2	4.8	81.3	-0.3	4.7		
1995	2.2	-1.7	2.2	-2.3	3.6	1.1	0.7	-3.0	39.6	42.5	5.0	82.9	2.8	2.7		
1996	5.7	25.0	6.8	9.9	16.5	-3.2	-1.8	-1.6	40.5	42.0	4.4	81.6	4.0	4.2		
1997	6.3	9.3	5.8	5.6	8.0	2.1	-1.8	0.0	40.5	40.5	3.9	81.0	3.6	7.3		
1998	10.2	34.4	13.8	2.5	23.4	5.1	-6.8	-0.4	40.8	41.2	2.8	82.3	7.6	8.7		
1999	7.9	-4.1	4.2	4.0	4.4	-0.6	-6.8	1.1	43.1	41.9	1.9	83.2	3.3	6.3		
2000	4.2	11.8	5.9	4.2	8.6	-2.4	-10.2	1.7	43.5	41.8	1.3	83.5	1.6	8.2		
2001	-2.8	-4.3	-2.1	7.4	-9.1	0.3	-4.3	-0.7	41.8	42.5	1.4	83.6	2.0	-3.0		
2002	-1.5	-14.0	-2.3	3.8	-2.6	0.6	1.5	-2.6	41.6	44.1	2.5	82.8	2.3	5.0		
2003	6.1	11.1	5.7	1.6	10.7	-4.1	-4.8	-2.8	42.7	45.6	3.4	82.1	3.4	3.8		
2004	7.0	28.1	9.9	8.4	14.5	-1.3	-9.8	0.0	44.1	44.0	3.1	80.7	1.4	7.5		
2005	12.7	35.7	15.7	7.5	29.3	1.0	-16.0	4.9	47.0	42.1	2.1	81.9	2.6	11.1		
2006	3.6	22.4	9.5	-4.6	10.4	3.4	-23.8	6.3	47.9	41.6	1.2	83.1	2.6	8.3		
2007	5.6	-11.1	-0.1	17.7	-0.7	0.1	-16.4	5.4	47.7	42.2	1.0	83.3	3.8	10.5		
2008	-7.9	-20.9	-8.8	7.1	-18.2	-6.2	-22.1	-13.5	44.2	57.7	1.6	82.6	-3.8	0.5		
2009	-16.0	-50.9	-20.9	7.4	-24.1	-9.8	-2.2	-9.9	40.9	50.8	8.0	80.9	-7.2	-17.7		

7. Central and local governments and the social security system. 8. Participation rate as per National Economic Institute definition until 1990, but based on Statistics Iceland labour market survey from 1991. 9. Statistics Iceland wage index. Deflated by consumer prices. Since January 2007, the 12-month percentage change in marine product prices denominated in krónur.

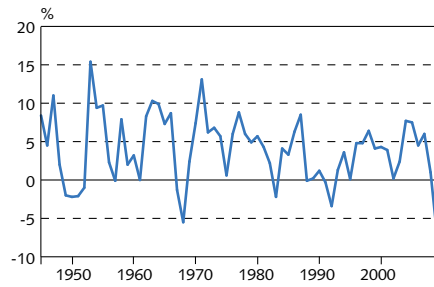
Sources: Directorate of Labour, Iceland Stock Exchange (Nasdaq OMX Iceland), Ministry of Finance, Statistics Iceland, Central Bank of Iceland.

Chart 1
Consumer price inflation 1940-2009



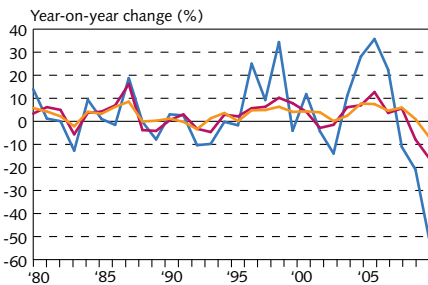
Sources: Statistics Iceland, Central Bank of Iceland.

Chart 2
Economic growth 1945-2009¹
Change in real GDP between years



1. Preliminary data 2009.
Source: Statistics Iceland.

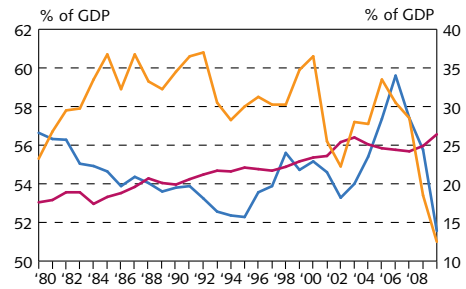
Chart 3
Growth of GDP, private consumption and gross fixed capital formation 1980-2009¹



— Gross fixed capital formation
— Private consumption
— GDP

1. Preliminary 2009.
Source: Statistics Iceland.

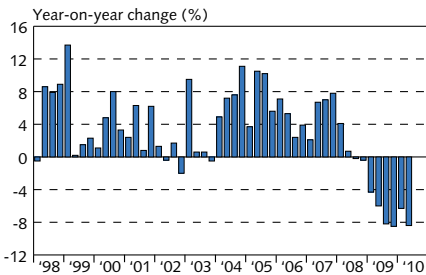
Chart 4
Private consumption, public consumption and gross fixed capital formation 1980-2009¹



— Gross fixed capital formation (right)
— Public consumption (right)
— Private consumption (left)

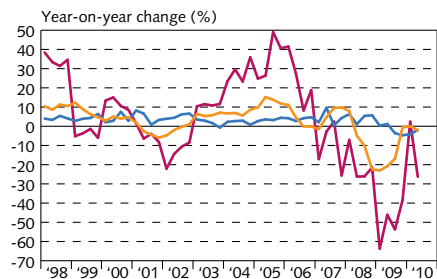
1. Preliminary 2009.
Source: Statistics Iceland.

Chart 5
Output growth Q1/1998 - Q2/2010¹



1. Latest data are preliminary.
Source: Statistics Iceland.

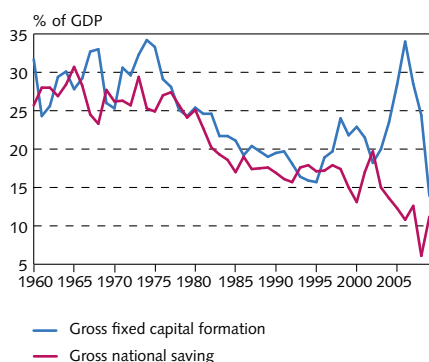
Chart 6
Components of economic growth
Q1/1998 - Q2/2010¹



— Public consumption
— Gross fixed capital formation
— Private consumption

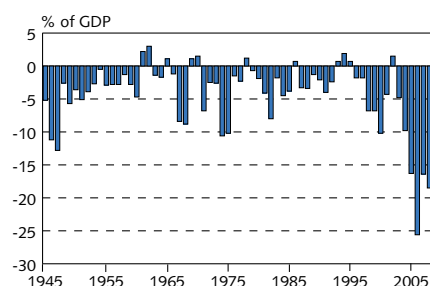
1. Latest data are preliminary.
Source: Statistics Iceland.

Chart 7
Gross national saving and fixed capital formation 1960-2009¹



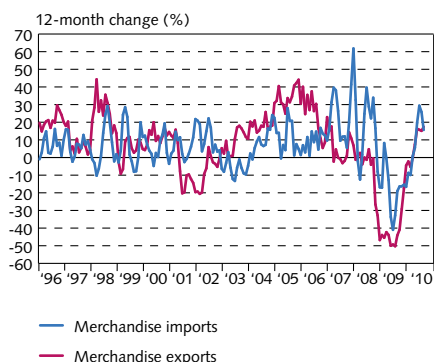
1. Preliminary 2009.
Source: Statistics Iceland.

Chart 8
Current account balance 1945-2009¹



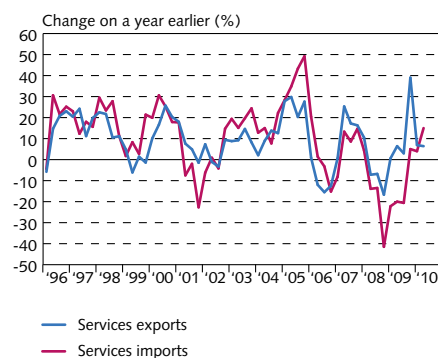
1. Preliminary 2009.
Source: Statistics Iceland.

Chart 9
Merchandise trade
January 1996 - August 2010
3-month moving averages at fixed exchange rates



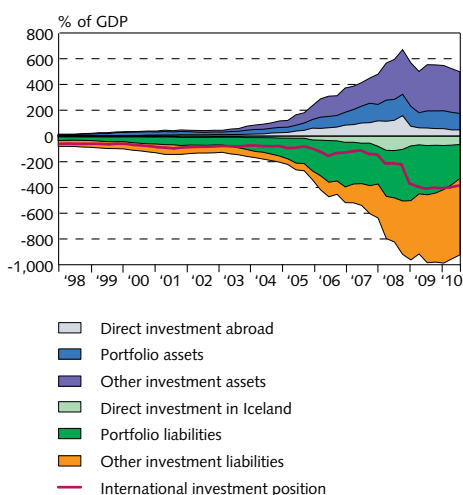
Sources: Statistics Iceland, Central Bank of Iceland.

Chart 10
Exports and imports of services
Q1/1996 - Q2/2010¹
At constant exchange rate



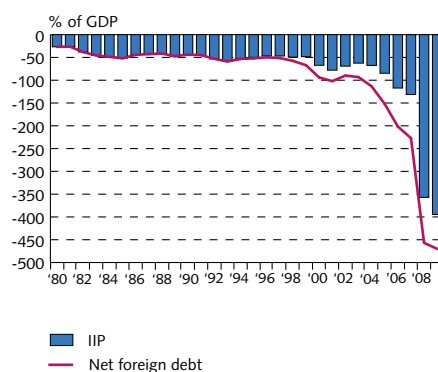
1. Latest data are preliminary.
Sources: Statistics Iceland, Central Bank of Iceland.

Chart 11
External debt and assets Q1/1998 - Q2/2010¹
At current prices



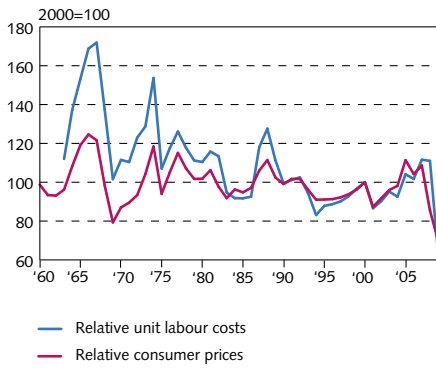
1. Latest data are preliminary.
Sources: Statistics Iceland, Central Bank of Iceland.

Chart 12
Net external debt position 1980-2009¹
At end of year



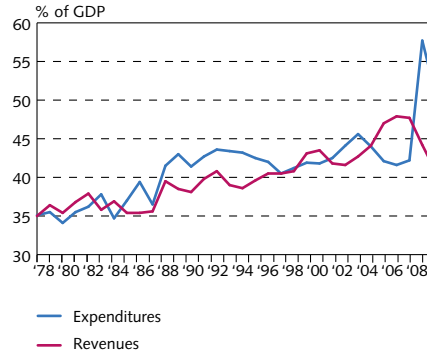
1. Latest data are preliminary.
Sources: Statistics Iceland, Central Bank of Iceland.

Chart 13
Real effective exchange rate of the Icelandic króna 1960-2009¹



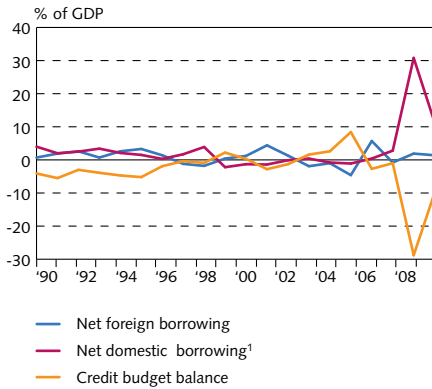
1. Preliminary 2009.
Source: Central Bank of Iceland.

Chart 14
General government revenues and expenditures 1978-2009



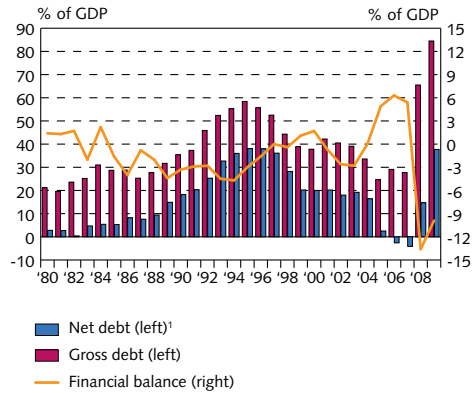
Source: Statistics Iceland.

Chart 15
Treasury borrowing 1991-2009



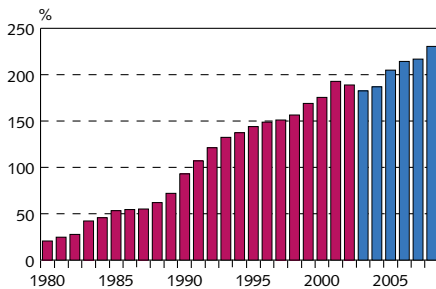
1. Including reduction in pension fund commitments and outstanding long-term interest.
Source: Treasury accounts.

Chart 16
General government balance and debt 1980-2009



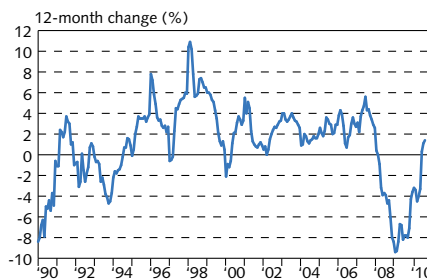
1. Debt excludes civil service pension liabilities, assets include cash position but exclude equity holdings.
Sources: Ministry of Finance, Statistics Iceland, Central Bank projections.

Chart 17
Household debt as percentage of disposable income 1980-2008¹



1. New classification from 2003 (blue columns). Estimate for 2008.
Sources: Statistics Iceland, Central Bank of Iceland.

Chart 18
Real wages January 1990 - August 2010



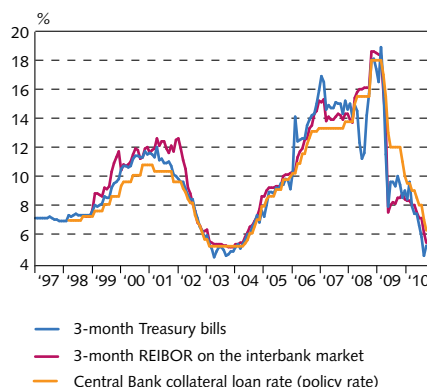
Source: Statistics Iceland.

Chart 19
Unemployment and labour participation¹
January 1996 - September 2010



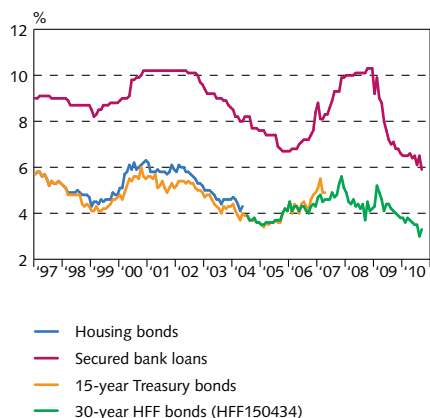
1. Statistics Iceland's labour market survey 1996-2009.
Sources: Directorate of Labour, Statistics Iceland, Central Bank of Iceland.

Chart 20
Short-term interest rates
January 1997 - September 2010
At month-end



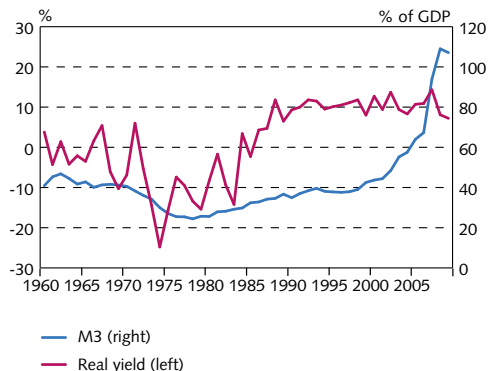
Source: Central Bank of Iceland.

Chart 21
Long-term interest rates
January 1997 - September 2010
At month-end



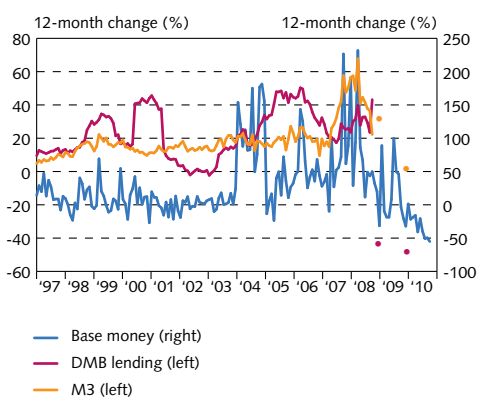
Source: Central Bank of Iceland.

Chart 22
Real yield and broad money 1960-2009¹
Real yield on non-indexed bank loans and
M3 as percent of GDP



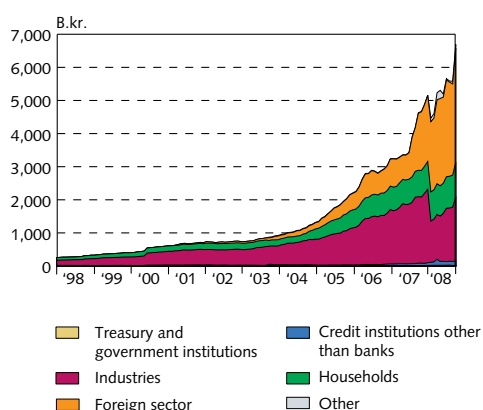
1. Latest data are preliminary.
Source: Central Bank of Iceland.

Chart 23
M3, DMB lending and base money
January 1997 - September 2010¹



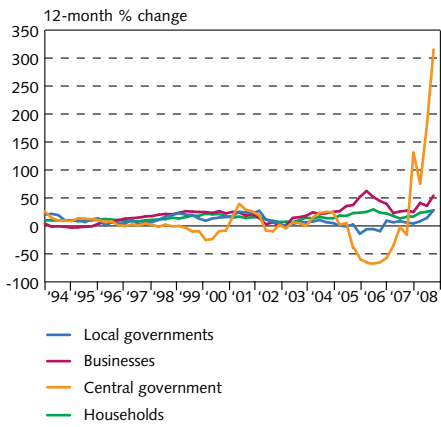
1. Latest data are preliminary.
Source: Central Bank of Iceland.

Chart 24
Deposit money bank lending by sector
January 1992 - September 2008¹



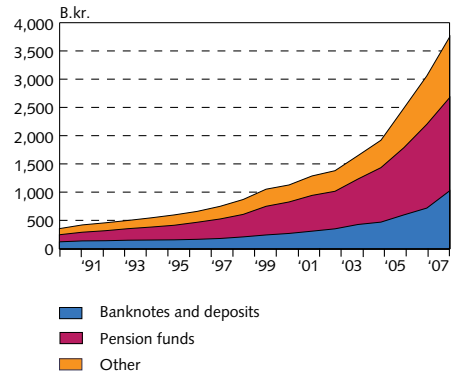
1. Reclassification of lending in September 2003 based on the ÍSAT-95 standard led to a reduction in household debt figures and an increase in business and municipalities' debt figures. Latest figures are preliminary.
Source: Central Bank of Iceland.

Chart 25
Growth of credit system lending 1994-2008
 Q1/1994 - Q3/2008
 Lending by sectors¹



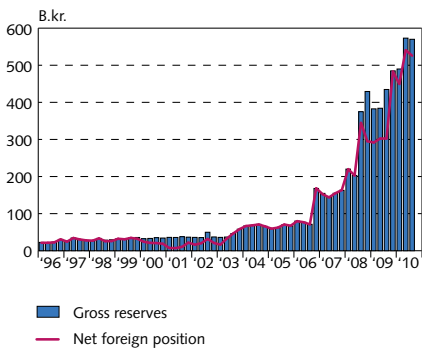
1. Reclassification of lending in September 2003 based on the ISAT-95 standard led to a reduction in household debt figures and an increase in business and municipalities' debt figures. Latest figures are preliminary. Source: Central Bank of Iceland.

Chart 26
Credit system liabilities at end of year
 1990-2007¹
 At current prices



1. Latest figures are preliminary. Source: Central Bank of Iceland.

Chart 27
Reserve assets and Central Bank net foreign position, Q1/1996 - Q3/2010¹
 At current exchange rates



1. Latest data are preliminary. Source: Central Bank of Iceland.