

**RULES**  
**amending the Rules**  
**on Activities of Netting Systems, no. 704/2009**

Article 1

Article 6 shall be amended to read as follows:

The board of a netting system shall determine its operating hours in consultation with the Central Bank of Iceland. Final settlement in a netting system on regular banking days shall be made no later than at the closure of the Central Bank's RTGS system. More than one settlement may be made per day in netting systems, subject to the approval of the Central Bank of Iceland.

Article 2

These Rules are set in accordance with the authority contained in Article 38, cf. Article 4, of the Act on the Central Bank of Iceland, no. 36/2001, and shall enter into force on 25 May 2010.

Reykjavík, 30 March 2010

*Central Bank of Iceland*

Már Guðmundsson  
Governor

Tryggvi Pálsson  
Director