



Central Bank Balance Sheet at end-October 2005

The following table shows the Central Bank of Iceland's Balance Sheet as at the end of October 2005 with comparative figures for the end of September 2005 and end of December 2004.

The Central Bank's foreign exchange reserves decreased by 11.2 b.kr. to 59.5 b.kr. at the end of October (equivalent to 976 m. US dollars at the exchange rate at the end of the month). Treasury loan movements are the main explanation for the decrease.

The króna appreciated by 1.1% in October.

Central Bank claims on deposit money banks increased by 15.3 b.kr. in October and amounted to 64.3 b.kr. at the end of the month. Claims on other financial institutions decreased by 2.8 b.kr. to 11 b.kr. at the end of the month.

Market value of listed securities in the Bank's portfolio was 1.9 b.kr. at the end of October.

Central Bank liabilities towards deposit money banks increased by 9 b.kr. in October and amounted to 23.7 b.kr. at the end of the month.

Net deposits of central government decreased by 6.8 b.kr. during the month and stood at 66.2 b.kr. at the end of October.

Base money increased by 8.8 b.kr. in October and amounted to 36.2 b.kr. at the end of the month.

For further information, contact the Governors of the Central Bank of Iceland or Erla Árnadóttir, Chief Accountant, tel. (+354) 569-9600.

Central Bank of Iceland Balance Sheet October 31, 2005

m.kr.	POSITION	POSITION	POSITION		CHANGE
_	31.12.04	30.09.05	31.10.05	in 2005	in October
ASSETS:	106,590.3	133,755.2	135,021.0	28,430.7	1,265.8
Foreign assets:	65,709.2	70,885.4	59,681.7	-6,027.5	-11,203.7
a. Gold	1,707.2	1,868.5	1,838.8	131.6	-29.6
b. SDR	7.5	0.3	4.6	-2.9	4.3
c. Currency balance with the IMF	1,765.3	1,657.4	1,641.4	-123.9	-16.0
d. Foreign deposits	23,171.2	25,717.2	14,287.9	-8,883.4	-11,429.3
e. Foreign securities	38,909.7	41,413.2	41,685.5	2,775.8	272.3
f. Other foreign assets	148.2	228.9	223.4	75.2	-5.4
Deposit money banks:	31,771.3	48,981.2	64,261.2	32,489.8	15,280.0
a. Repurchase agreements	31,771.3	48,981.2	64,261.2	32,489.8	15,280.0
Other financial institutions:	8,993.4	13,786.2	10,980.1	1,986.7	-2,806.1
a. Listed securities	3,231.6	2,054.1	1,862.4	-1,369.2	-191.7
b. Repurchase agreements	5,761.8	11,732.2	9,117.7	3,355.9	-2,614.4
Central government:	32.3	0.0	0.0	-32.3	0.0
a. Listed securities	32.3	0.0	0.0	-32.3	0.0
Other assets	84.0	102.4	98.0	14.0	-4.4
LIABILITIES:	106,590.3	133,755.2	135,021.0	28,430.7	1,265.8
Foreign short-term liabilities	142.3	164.2	154.7	12.4	-9.6
Counterpart to IMF deposits	1,560.7	1,463.4	1,451.4	-109.2	-12.0
Notes and coin	11,632.3	12,675.0	12,454.5	822.2	-220.4
Deposit money banks:	26,925.8	14,744.0	23,729.4	-3,196.3	8,985.4
a. Deposits	22,519.0	12,453.4	20,965.0	-1,554.0	8,511.6
		12,453.4 0.0			8,511.6 0.0
a. Deposits	22,519.0		20,965.0	-1,554.0	
a. Deposits b. Collateral deposits for the RTGS system	22,519.0 2.9	0.0	20,965.0 0.0	-1,554.0 -2.9	0.0
a. Deposits b. Collateral deposits for the RTGS system	22,519.0 2.9 4,403.8	0.0 2,290.6	20,965.0 0.0 2,764.4	-1,554.0 -2.9 -1,639.4	0.0 473.8
a. Deposits b. Collateral deposits for the RTGS system	22,519.0 2.9 4,403.8 13,680.8	0.0 2,290.6 89.3	20,965.0 0.0 2,764.4 89.3	-1,554.0 -2.9 -1,639.4 -13,591.4	0.0 473.8 0.0
a. Deposits b. Collateral deposits for the RTGS system c. Certificates of deposit Other financial institutions: a. Deposits	22,519.0 2.9 4,403.8 13,680.8 13,680.8	0.0 2,290.6 89.3 89.3	20,965.0 0.0 2,764.4 89.3 89.3	-1,554.0 -2.9 -1,639.4 -13,591.4 -13,591.4	0.0 473.8 0.0 0.0
a. Deposits b. Collateral deposits for the RTGS system c. Certificates of deposit Other financial institutions: a. Deposits b Certificates of deposit	22,519.0 2.9 4,403.8 13,680.8 13,680.8 0.0	0.0 2,290.6 89.3 89.3 0.0	20,965.0 0.0 2,764.4 89.3 89.3 0.0	-1,554.0 -2.9 -1,639.4 -13,591.4 -13,591.4 0.0	0.0 473.8 0.0 0.0 0.0
a. Deposits b. Collateral deposits for the RTGS system c. Certificates of deposit Other financial institutions: a. Deposits b Certificates of deposit Central government:	22,519.0 2.9 4,403.8 13,680.8 13,680.8 0.0 17,814.8	0.0 2,290.6 89.3 89.3 0.0 73,024.7	20,965.0 0.0 2,764.4 89.3 89.3 0.0 66,204.4	-1,554.0 -2.9 -1,639.4 -13,591.4 -13,591.4 0.0 48,389.6	0.0 473.8 0.0 0.0 0.0 -6,820.3
a. Deposits b. Collateral deposits for the RTGS system c. Certificates of deposit Other financial institutions: a. Deposits b Certificates of deposit Central government: a. Treasury current account	22,519.0 2.9 4,403.8 13,680.8 13,680.8 0.0 17,814.8	0.0 2,290.6 89.3 89.3 0.0 73,024.7 25,577.9	20,965.0 0.0 2,764.4 89.3 89.3 0.0 66,204.4 29,463.5	-1,554.0 -2.9 -1,639.4 -13,591.4 -13,591.4 0.0 48,389.6 13,206.7	0.0 473.8 0.0 0.0 0.0 -6,820.3 3,885.6
a. Deposits b. Collateral deposits for the RTGS system c. Certificates of deposit Other financial institutions: a. Deposits b Certificates of deposit Central government: a. Treasury current account b. Government institutions, current accounts	22,519.0 2.9 4,403.8 13,680.8 13,680.8 0.0 17,814.8 16,256.8 519.4	0.0 2,290.6 89.3 89.3 0.0 73,024.7 25,577.9 507.2	20,965.0 0.0 2,764.4 89.3 89.3 0.0 66,204.4 29,463.5 546.3	-1,554.0 -2,9 -1,639.4 -13,591.4 -13,591.4 0.0 48,389.6 13,206.7 26.9	0.0 473.8 0.0 0.0 0.0 -6,820.3 3,885.6 39.1
a. Deposits b. Collateral deposits for the RTGS system	22,519.0 2.9 4,403.8 13,680.8 13,680.8 0.0 17,814.8 16,256.8 519.4 1,038.6	0.0 2,290.6 89.3 89.3 0.0 73,024.7 25,577.9 507.2 14,861.8	20,965.0 0.0 2,764.4 89.3 89.3 0.0 66,204.4 29,463.5 546.3 3,855.1	-1,554.0 -2,9 -1,639.4 -13,591.4 -13,591.4 0.0 48,389.6 13,206.7 26.9 2,816.4	0.0 473.8 0.0 0.0 0.0 -6,820.3 3,885.6 39.1 -11,006.7
a. Deposits b. Collateral deposits for the RTGS system	22,519.0 2.9 4,403.8 13,680.8 13,680.8 0.0 17,814.8 16,256.8 519.4 1,038.6 0.0	0.0 2,290.6 89.3 89.3 0.0 73,024.7 25,577.9 507.2 14,861.8 32,077.8	20,965.0 0.0 2,764.4 89.3 89.3 0.0 66,204.4 29,463.5 546.3 3,855.1 32,339.6	-1,554.0 -2.9 -1,639.4 -13,591.4 -13,591.4 0.0 48,389.6 13,206.7 26.9 2,816.4 32,339.6	0.0 473.8 0.0 0.0 0.0 -6,820.3 3,885.6 39.1 -11,006.7 261.8
a. Deposits b. Collateral deposits for the RTGS system c. Certificates of deposit Other financial institutions: a. Deposits b Certificates of deposit Central government: a. Treasury current account b. Government institutions, current accounts c. Treasury foreign exchange deposits d. Bonds Other liabilities	22,519.0 2.9 4,403.8 13,680.8 13,680.8 0.0 17,814.8 16,256.8 519.4 1,038.6 0.0	0.0 2,290.6 89.3 89.3 0.0 73.024.7 25,577.9 507.2 14,861.8 32,077.8 714.9	20,965.0 0.0 2,764.4 89.3 89.3 0.0 66,204.4 29,463.5 546.3 3,855.1 32,339.6 714.7	-1,554.0 -2.9 -1,639.4 -13,591.4 -13,591.4 0.0 48,389.6 13,206.7 26.9 2,816.4 32,339.6 79.2	0.0 473.8 0.0 0.0 0.0 -6,820.3 3,885.6 39.1 -11,006.7 261.8 -0.2
a. Deposits b. Collateral deposits for the RTGS system c. Certificates of deposit Other financial institutions: a. Deposits b Certificates of deposit Central government: a. Treasury current account b. Government institutions, current accounts c. Treasury foreign exchange deposits d. Bonds Other liabilities Estimated net income before contribution to the Treasury	22,519.0 2.9 4,403.8 13,680.8 13,680.8 0.0 17,814.8 16,256.8 519.4 1,038.6 0.0 635.5	0.0 2,290.6 89.3 89.3 0.0 73,024.7 25,577.9 507.2 14,861.8 32,077.8 714.9	20,965.0 0.0 2,764.4 89.3 89.3 0.0 66,204.4 29,463.5 546.3 3,855.1 32,339.6 714.7 -3,975.8	-1,554.0 -2.9 -1,639.4 -13,591.4 -13,591.4 0.0 48,389.6 13,206.7 26,9 2,816.4 32,339.6 79.2 -3,975.8	0.0 473.8 0.0 0.0 0.0 -6,820.3 3,885.6 39.1 -11,006.7 261.8 -0.2
a. Deposits b. Collateral deposits for the RTGS system c. Certificates of deposit Other financial institutions: a. Deposits b Certificates of deposit Central government: a. Treasury current account b. Government institutions, current accounts c. Treasury foreign exchange deposits d. Bonds Other liabilities Estimated net income before contribution to the Treasury Foreign exchange loss for the year	22,519.0 2.9 4,403.8 13,680.8 13,680.8 0.0 17,814.8 16,256.8 519.4 1,038.6 0.0 635.5	0.0 2,290.6 89.3 89.3 0.0 73.024.7 25,577.9 507.2 14,861.8 32,077.8 714.9 -3,318.6	20,965.0 0.0 2,764.4 89.3 89.3 0.0 66,204.4 29,463.5 546.3 3,855.1 32,339.6 714.7 -3,975.8 -3,790.2	-1,554.0 -2.9 -1,639.4 -13,591.4 -0.0 48,389.6 13,206.7 26.9 2,816.4 32,339.6 79.2 -3,975.8 -3,790.2	0.0 473.8 0.0 0.0 0.0 -6,820.3 3,885.6 39.1 -11,006.7 261.8 -0.2 -657.2
a. Deposits b. Collateral deposits for the RTGS system c. Certificates of deposit Other financial institutions: a. Deposits b Certificates of deposit Central government: a. Treasury current account b. Government institutions, current accounts c. Treasury foreign exchange deposits d. Bonds Other liabilities Estimated net income before contribution to the Treasury Foreign exchange loss for the year Estimated operating loss Capital and reserves	22,519.0 2.9 4,403.8 13,680.8 13,680.8 10,0 17,814.8 16,256.8 519.4 1,038.6 0.0 635.5	0.0 2,290.6 89.3 89.3 0.0 73,024.7 25,577.9 507.2 14,861.8 32,077.8 714.9 -3,318.6 -3,235.9 -82.6	20,965.0 0.0 2,764.4 89.3 89.3 0.0 66,204.4 29,463.5 546.3 3,855.1 32,339.6 714.7 -3,975.8 -3,790.2 -185.5	-1,554.0 -2.9 -1,639.4 -13,591.4 -0.0 48,389.6 13,206.7 26.9 2,816.4 32,339.6 79.2 -3,975.8 -3,790.2 -185.5	0.0 473.8 0.0 0.0 0.0 -6,820.3 3,885.6 39.1 -11,006.7 261.8 -0.2 -657.2
a. Deposits b. Collateral deposits for the RTGS system	22,519.0 2.9 4,403.8 13,680.8 13,680.8 16,256.8 519.4 1,038.6 0.0 635.5 34,198.2	0.0 2,290.6 89.3 89.3 0.0 73,024.7 25,577.9 507.2 14,861.8 32,077.8 714.9 -3,318.6 -3,235.9 -82.6 34,198.2	20,965.0 0.0 2,764.4 89.3 89.3 0.0 66,204.4 29,463.5 546.3 3,855.1 32,339.6 714.7 -3,975.8 -3,790.2 -185.5 34,198.2	-1,554.0 -2.9 -1,639.4 -13,591.4 -13,591.4 0.0 48,389.6 13,206.7 26.9 2,816.4 32,339.6 79.2 -3,975.8 -3,770.8	0.0 473.8 0.0 0.0 0.0 -6.820.3 3,885.6 39.1 -11,006.7 261.8 -0.2 -657.2 -554.3 -102.9
a. Deposits b. Collateral deposits for the RTGS system c. Certificates of deposit Other financial institutions: a. Deposits b Certificates of deposit Central government: a. Treasury current account b. Government institutions, current accounts c. Treasury foreign exchange deposits d. Bonds Other liabilities Estimated net income before contribution to the Treasury Foreign exchange loss for the year Estimated operating loss Capital and reserves Memorandum items Foreign exchange reserves (foreign assets, items ae.)	22,519.0 2.9 4,403.8 13,680.8 13,680.8 0.0 17,814.8 16,256.8 519.4 1,038.6 0.0 635.5 34,198.2	0.0 2,290.6 89.3 89.3 0.0 73,024.7 25,577.9 507.2 14,861.8 32,077.8 714.9 -3,318.6 -3,235.9 -82.6 34,198.2	20,965.0 0.0 2,764.4 89.3 89.3 0.0 66,204.4 29,463.5 546.3 3,855.1 32,339.6 714.7 -3,975.8 -3,790.2 -185.5 34,198.2	-1,554.0 -2.9 -1,639.4 -13,591.4 -13,591.4 0.0 48,389.6 13,206.7 26.9 2,816.4 32,339.6 79.2 -3,975.8 -3,790.2 -185.5 -6,102.8	0.0 473.8 0.0 0.0 0.0 -6,820.3 3,885.6 39.1 -11,006.7 261.8 -0.2 -554.3 -102.9
a. Deposits b. Collateral deposits for the RTGS system c. Certificates of deposit Other financial institutions: a. Deposits b Certificates of deposit Central government: a. Treasury current account b. Government institutions, current accounts c. Treasury foreign exchange deposits d. Bonds Other liabilities Estimated net income before contribution to the Treasury Foreign exchange loss for the year Estimated operating loss Capital and reserves Memorandum items Foreign exchange reserves (foreign assets, items ae.) Net foreign exchange reserves	22,519.0 2.9 4,403.8 13,680.8 13,680.8 16,256.8 519.4 1.038.6 0.0 635.5 34,198.2	0.0 2,290.6 89.3 89.3 0.0 73,024.7 25,577.9 507.2 14,861.8 32,077.8 714.9 -3,318.6 -3,235.9 -82.6 34,198.2	20,965.0 0.0 2,764.4 89.3 89.3 0.0 66,204.4 29,463.5 546.3 3,855.1 32,339.6 714.7 -3,975.8 -3,790.2 -185.5 34,198.2 59,458.2 59,303.5	-1,554.0 -2.9 -1,639.4 -13,591.4 -13,591.4 -13,591.4 -13,206.7 -26.9 -2,816.4 -32,339.6 -3,790.2 -185.5 -6,102.8 -6,115.1	0.0 473.8 0.0 0.0 0.0 -6,820.3 3,885.6 39.1 -11,006.7 261.8 -0.2 -554.3 -102.9
a. Deposits b. Collateral deposits for the RTGS system c. Certificates of deposit Other financial institutions: a. Deposits b Certificates of deposit Central government: a. Treasury current account b. Government institutions, current accounts c. Treasury foreign exchange deposits d. Bonds Other liabilities Estimated net income before contribution to the Treasury Foreign exchange loss for the year Estimated operating loss Capital and reserves Memorandum items Foreign exchange reserves (foreign assets, items ae.)	22,519.0 2.9 4,403.8 13,680.8 13,680.8 0.0 17,814.8 16,256.8 519.4 1,038.6 0.0 635.5 34,198.2	0.0 2,290.6 89.3 89.3 0.0 73,024.7 25,577.9 507.2 14,861.8 32,077.8 714.9 -3,318.6 -3,235.9 -82.6 34,198.2	20,965.0 0.0 2,764.4 89.3 89.3 0.0 66,204.4 29,463.5 546.3 3,855.1 32,339.6 714.7 -3,975.8 -3,790.2 -185.5 34,198.2	-1,554.0 -2.9 -1,639.4 -13,591.4 -0.0 48,389.6 13,206.7 26.9 2,816.4 32,339.6 79.2 -3,975.8 -3,790.2 -185.5 -6,102.8 -6,115.1 48,422.0	0.0 473.8 0.0 0.0 0.0 -6,820.3 3,885.6 39.1 -11,006.7 261.8 -0.2 -554.3 -102.9
a. Deposits b. Collateral deposits for the RTGS system c. Certificates of deposit Other financial institutions: a. Deposits b Certificates of deposit Central government: a. Treasury current account b. Government institutions, current accounts c. Treasury foreign exchange deposits d. Bonds Other liabilities Estimated net income before contribution to the Treasury Foreign exchange loss for the year Estimated operating loss Capital and reserves Memorandum items Foreign exchange reserves (foreign assets, items ae.) Net foreign exchange reserves	22,519.0 2.9 4,403.8 13,680.8 13,680.8 16,256.8 519.4 1.038.6 0.0 635.5 34,198.2	0.0 2,290.6 89.3 89.3 0.0 73,024.7 25,577.9 507.2 14,861.8 32,077.8 714.9 -3,318.6 -3,235.9 -82.6 34,198.2	20,965.0 0.0 2,764.4 89.3 89.3 0.0 66,204.4 29,463.5 546.3 3,855.1 32,339.6 714.7 -3,975.8 -3,790.2 -185.5 34,198.2 59,458.2 59,303.5	-1,554.0 -2.9 -1,639.4 -13,591.4 -13,591.4 -13,591.4 -13,206.7 -26.9 -2,816.4 -32,339.6 -3,790.2 -185.5 -6,102.8 -6,115.1	0.0 473.8 0.0 0.0 0.0 -6,820.3 3,885.6 39.1 -11,006.7 261.8 -0.2 -554.3 -102.9